

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 7525

BILL NUMBER: HB 1858

NOTE PREPARED: Jan 13, 2003

BILL AMENDED:

SUBJECT: Steel mill and refinery property taxes.

FIRST AUTHOR: Rep. Harris

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED:

**GENERAL
DEDICATED
FEDERAL**

IMPACT: Pending

Summary of Legislation: Allows a taxpayer to elect a special property tax valuation method for certain integrated steel mill and oil refinery/petrochemical equipment.

Effective Date: January 1, 2003 (retroactive).

Explanation of State Expenditures: *As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.*

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

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